Godrej Aerospace wins an order for manufacturing eight modules of the DRDO turbojet engine

~ Becomes the first Indian private company to manufacture this class of engine

Mumbai, 20 February 2023: Godrej & Boyce, the flagship company of the Godrej Group, has announced that its business Godrej Aerospace is the first Indian private company to win the order for manufacturing eight modules of the DRDO Engine for aerial applications. Godrej Aerospace won the order competing with over 25 companies owing to its strong infrastructure, proficiency in working with unique materials, and decades of experience in producing liquid engines for rockets, as well as its service to global aviation majors.

This venture opens up a world of opportunities for future projects to be manufactured indigenously in India. With the growing interest from global majors to manufacture in India, Godrej Aerospace is poised to meet the growing demand for various types of engines.

Commenting on this milestone, Mr Maneck Behramkamdin, AVP & Business Head, Godrej Aerospace said, "We are thrilled to have won the project to manufacture the DRDO Engine modules, which is a testament to our capabilities and expertise in the aerospace sector. This achievement reinforces our commitment to making India self-reliant in aerospace manufacturing thereby, contributing to the country's economic growth. We look forward to leveraging our extensive experience and competencies to serve the needs of global majors in the aviation & defence sector and contribute to the growth of the industry."

This experience will pave the way for future projects to develop modules for civil aviation engines as well. Godrej Aerospace is committed to contributing to the Indian government's Make-In-India initiative and helping India achieve self-sufficiency in developing indigenous advanced fighter jet engines. The company has made an investment of around 500 crores for aerospace and defence projects and has incorporated new processes into its manufacturing processes.

About Godrej & Boyce Mfg. Co. Ltd

Godrej & Boyce ('G&B'), a Godrej Group Company, was founded in 1897 and has contributed to India's journey of self-reliance through manufacturing. G&B patented the world's first springless lock and since then, has diversified into 14 businesses across various sectors from Security, Furniture, and Aerospace to Infrastructure and Defence. Godrej is one of India's most trusted brands serving over 1.1bn customers worldwide daily.

To learn more visit: <u>www.godrej.com</u>