

On Earth Day, Godrej & Boyce reaffirms its commitment of investing in the planet

~ The company intends to sustain its investment in clean and green technologies as well as preservation of biodiversity

New Delhi, April 21, 2022: Ahead of the Earth Day celebrated globally on April 22, Godrej & Boyce, the flagship company of the Godrej Group reinforced its commitment to preserve the planet through investments in green technology, building awareness on environmental issues by improving climate literacy and continuing their tradition of transforming industrial processes.

Over the last ten years, Godrej & Boyce has invested more than INR 500 crores towards its Environment, Social and Governance (ESG) initiatives. These initiatives are a part of the company's **Good & Green** vision which is aligned to the UN's Sustainable Development Goals and aims to positively impact both the planet and the people through its initiatives.

The **Green** part of the company's vision focuses on building a greener India through products and processes that enhance energy efficiency, reduce emissions, and eliminate the burden on natural resources by encouraging material circularity and water positivity. Through addressing these key concerns, over the last decade Godrej & Boyce has been able to achieve 45% reduction in energy & water consumption, 16% renewable energy use, 45% reduction in carbon intensity, zero waste to landfill and a positive water balance.

Speaking about the significance of Earth Day, Jamshyd N Godrej, Chairman and Managing Director of Godrej & Boyce shared the urgency of climate action and called upon corporations to set ambitious sustainability goals, *"We stand today at a crucial juncture, wherein we cannot undo the past but can ensure that our present actions determine a better future. It is imperative that we align ourselves to the vision of a thriving green planet and initiate actions that take us there. For India, it is imperative to collectively work towards our ambitious goal of Net Zero by 2070, which can be achieved if we focus on our near-term goals. The 2025 & 2030 goals of reducing carbon intensity and achieving energy transition to a greater, renewable energy mix, needs to be given a huge impetus by consciously adopting green technologies, promoting circular business models, and even making lifestyle changes at the individual level. We must all work towards a 'National Strategy' on de-carbonization that attracts investments, infuses technology, and encourages corporates to heighten their ambition on climate goals & climate action"*.

Since the MSME businesses that form the supply chain of large corporations also have consequential impact on the environment, Godrej & Boyce has integrated green practices in the supply chain through "Beyond Sourcing." This is an initiative to enable supply chain partners to integrate sustainability in their businesses in terms of Lean & Green Management that would finally lead to ZED (Zero Effect Zero Defect).

Recognising that climate action is an intergenerational issue, Godrej & Boyce has been running the Magical Mangroves campaign in collaboration with WWF India to encourage the participation of youth in climate action and highlight the significance of mangroves in building climate resilience.

Speaking about integrating sustainability into business operations, Tejashree Joshi, Head, Environmental Sustainability, Godrej & Boyce, said, *“It is important to constantly formulate innovations in processes and technologies, which reduce the footprint of human activities on the planet. While the collective actions that we take today will decide the future course of the planet, we must also create a roadmap for future investments aimed at conserving Earth’s ecosystem. In addition to green technologies, improving climate literacy will have a huge role to play in ensuring that the youth become the torchbearers and there are sustained efforts to reduce and reverse the damage of climate change.”*

Continuing its commitment to do Environmentally Sustainable and climate responsive business, notable targets lately adopted by Godrej & Boyce include doubling energy productivity and reducing carbon intensity by 60% by 2030. Further, by 2030 the company has committed to introduce recycled content up to 25% in product plastic packaging, using 100% recyclable packaging and continue offsetting its packaging plastic impacts by 100%, maintain ‘Water Positivity’ and ensure ‘Zero Waste to Landfill’ for all manufacturing activities across locations.

The organization has always rallied to mitigate the risks of climate change. Some of the recent commitments include *EP100 with Climate Group, Global Alliance on Energy Productivity, Advancing Net Zero Buildings with World Green Building Council, Business Ambition for 1.5 ° centigrade by adopting SBTi – Science Based Targets Initiative, Renewable Energy Demand Enhancement (REDE) Initiative for Corporate Buyers in India, The India Plastics Pact, and the India Mangroves Coalition*

About Godrej & Boyce Mfg. Co. Ltd.

Godrej & Boyce (‘G&B’), a Godrej Group company, was founded in 1897, and has contributed to India’s journey of self-reliance through manufacturing. G&B patented the world’s first springless lock and since then, has diversified into 14 businesses across various sectors from Security, Furniture, Aerospace to Infrastructure and Defence. Godrej is one of India’s most trusted brands serving over 1.1bn customers worldwide daily. For more information, visit www.godrej.com.